

McKinley Mill HOA
Income Report for January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	7,397.00	0.00	7,397.00	0.00	105,000.00
Late Fees	0.00	0.00	0.00	0.00	1,500.00
Legal Fees	0.00	0.00	0.00	0.00	1,000.00
Regular Interest	7.52	125.00	7.52	125.00	1,500.00
Violation Fees	0.00	0.00	0.00	0.00	0.00
Total Income	7,404.52	125.00	7,404.52	125.00	109,000.00
Expense					
Administration Expense					
Administration/ Management	1,687.80	1,740.00	1,687.80	1,740.00	20,880.00
Federal & State Taxes	0.00	0.00	0.00	0.00	250.00
Legal Fees/ Collections	0.00	0.00	0.00	0.00	3,000.00
Liability Insurance	0.00	0.00	0.00	0.00	2,500.00
Neighborhood Socials	0.00	0.00	0.00	0.00	1,000.00
Other/ Bank/ Misc. Fees	6.00	25.00	6.00	25.00	150.00
Website	0.00	0.00	0.00	0.00	400.00
Total Administration Expense	1,693.80	1,765.00	1,693.80	1,765.00	28,180.00
Grounds & Site Maintenance					
Cabana Maintenance	0.00	0.00	0.00	0.00	2,000.00
Fence Maintenance	0.00	0.00	0.00	0.00	1,500.00
Grounds Improvements	105.00	0.00	105.00	0.00	6,000.00
Grounds Maintenance Contract	958.58	1,060.00	958.58	1,060.00	12,720.00
Grounds Mulch	0.00	0.00	0.00	0.00	6,780.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	250.00
Pool Maintenance	0.00	0.00	0.00	0.00	3,500.00
Pool Management Contract	0.00	0.00	0.00	0.00	23,000.00
Total Grounds & Site Maintenance	1,063.58	1,060.00	1,063.58	1,060.00	55,750.00
Reserve Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	17,220.00
Total Reserve Expense	0.00	0.00	0.00	0.00	17,220.00
Utilities					
Electricity	170.83	350.00	170.83	350.00	4,200.00
Pool Phone	49.36	50.00	49.36	50.00	650.00
Water	1,676.94	250.00	1,676.94	250.00	3,000.00
Total Utilities	1,897.13	650.00	1,897.13	650.00	7,850.00
Total Expense	4,654.51	3,475.00	4,654.51	3,475.00	109,000.00
Net Income	2,750.01	-3,350.00	2,750.01	-3,350.00	0.00