

# McKinley Mill HOA

Profit and Loss Budget vs. Actual

January through July 2011

9:57 AM

08/04/11

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul '11	Budget	TOTAL Jan - Jul '11	Budget
<b>Income</b>								
<b>Assessments</b>	40,691.80	52,500.00	36,184.53	52,500.00	10,895.02	0.00	87,771.35	105,000.00
<b>Late Fees</b>	0.00	150.00	620.00	450.00	150.00	150.00	770.00	750.00
<b>Legal Fees</b>	75.00	100.00	179.98	300.00	0.00	100.00	254.98	500.00
<b>Regular Interest</b>	19.65	375.00	11.04	375.00	3.76	125.00	34.45	875.00
<b>Violation Fees</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	40,786.45	53,125.00	36,995.55	53,625.00	11,048.78	375.00	88,830.78	107,125.00
<b>Expense</b>								
<b>Administration Expense</b>								
<b>Administration/ Management</b>	5,167.80	5,220.00	5,220.00	5,220.00	1,740.00	1,740.00	12,127.80	12,180.00
<b>Federal &amp; State Taxes</b>	278.00	250.00	0.00	0.00	0.00	0.00	278.00	250.00
<b>Legal Fees/ Collections</b>	200.00	300.00	1,158.05	900.00	0.00	300.00	1,358.05	1,500.00
<b>Liability Insurance</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Neighborhood Socials</b>	144.70	0.00	60.00	500.00	0.00	0.00	204.70	500.00
<b>Other/ Bank/ Misc. Fees</b>	19.00	45.00	8.00	30.00	140.04	10.00	167.04	85.00
<b>Website</b>	400.00	400.00	0.00	0.00	0.00	0.00	400.00	400.00
<b>Total Administration Expense</b>	6,209.50	6,215.00	6,446.05	6,650.00	1,880.04	2,050.00	14,535.59	14,915.00
<b>Grounds &amp; Site Maintenance</b>								
<b>Cabana Maintenance</b>	125.00	0.00	430.00	2,000.00	314.00	0.00	869.00	2,000.00
<b>Fence Maintenance</b>	150.00	0.00	550.00	500.00	0.00	0.00	700.00	500.00
<b>Grounds Improvements</b>	135.00	0.00	2,649.50	3,000.00	269.20	0.00	3,053.70	3,000.00
<b>Grounds Maintenance Contract</b>	3,063.42	3,180.00	3,238.84	3,180.00	1,075.00	1,060.00	7,377.26	7,420.00
<b>Grounds Mulch</b>	0.00	0.00	1,920.00	6,780.00	0.00	0.00	1,920.00	6,780.00
<b>Pest Control/ Inspections</b>	0.00	0.00	0.00	155.00	0.00	0.00	0.00	155.00
<b>Pool Maintanace</b>	3,030.17	0.00	0.00	3,500.00	928.56	0.00	3,958.73	3,500.00
<b>Pool Management Contract</b>	1,910.00	2,300.00	7,640.00	6,900.00	4,775.00	2,300.00	14,325.00	11,500.00
<b>Total Grounds &amp; Site Maintenance</b>	8,413.59	5,480.00	16,428.34	26,015.00	7,361.76	3,360.00	32,203.69	34,855.00
<b>Reserve Expense</b>								
<b>Reserve Transfer</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Reserve Expense</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Utilities</b>								
<b>Electricity</b>	462.78	1,050.00	750.80	1,050.00	501.21	350.00	1,714.79	2,450.00
<b>Pool Phone</b>	148.56	155.00	148.74	165.00	49.56	55.00	346.86	375.00
<b>Water</b>	1,833.18	750.00	2,168.55	750.00	614.25	250.00	4,615.98	1,750.00
<b>Total Utilities</b>	2,444.52	1,955.00	3,068.09	1,965.00	1,165.02	655.00	6,677.63	4,575.00
<b>Total Expense</b>	17,067.61	13,650.00	25,942.48	34,630.00	10,406.82	6,065.00	53,416.91	54,345.00
<b>Net Income</b>	23,718.84	39,475.00	11,053.07	18,995.00	641.96	-5,690.00	35,413.87	52,780.00