

McKinley Mill HOA

Profit and Loss Budget vs. Actual

January through October 2011

8:51 AM

11/04/11

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct '11	Budget	TOTAL Jan - Oct '11	Budget
<b>Income</b>										
Assessments	40,691.80	52,500.00	36,184.53	52,500.00	19,983.45	0.00	1,899.71	0.00	98,759.49	105,000.00
Late Fees	0.00	150.00	620.00	450.00	600.00	450.00	160.00	150.00	1,380.00	1,200.00
Legal Fees	75.00	100.00	179.98	300.00	0.00	300.00	0.00	100.00	254.98	800.00
Other Income	0.00		0.00		920.00		0.00		920.00	
Regular Interest	19.65	375.00	11.04	375.00	11.16	375.00	3.76	125.00	45.61	1,250.00
Violation Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>40,786.45</b>	<b>53,125.00</b>	<b>36,995.55</b>	<b>53,625.00</b>	<b>21,514.61</b>	<b>1,125.00</b>	<b>2,063.47</b>	<b>375.00</b>	<b>101,360.08</b>	<b>108,250.00</b>
<b>Expense</b>										
Administration Expense										
Administration/ Management	5,167.80	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00	1,740.00	1,740.00	17,347.80	17,400.00
Federal & State Taxes	278.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	278.00	250.00
Legal Fees/ Collections	200.00	300.00	1,158.05	900.00	178.00	900.00	105.00	300.00	1,641.05	2,400.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Neighborhood Socials	144.70	0.00	60.00	500.00	264.81	500.00	0.00	0.00	469.51	1,000.00
Other/ Bank/ Misc. Fees	19.00	45.00	8.00	30.00	140.04	30.00	8.00	10.00	175.04	115.00
Website	400.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
<b>Total Administration Expense</b>	<b>6,209.50</b>	<b>6,215.00</b>	<b>6,446.05</b>	<b>6,650.00</b>	<b>5,802.85</b>	<b>6,650.00</b>	<b>1,853.00</b>	<b>2,050.00</b>	<b>20,311.40</b>	<b>21,565.00</b>
Grounds & Site Maintenance										
Cabana Maintenance	125.00	0.00	430.00	2,000.00	1,150.00	0.00	300.00	0.00	2,005.00	2,000.00
Fence Maintenance	150.00	0.00	550.00	500.00	0.00	500.00	0.00	0.00	700.00	1,000.00
Grounds Improvements	135.00	0.00	2,649.50	3,000.00	697.20	0.00	0.00	3,000.00	3,481.70	6,000.00
Grounds Maintenance Contract	3,063.42	3,180.00	3,238.84	3,180.00	3,225.00	3,180.00	1,075.00	1,060.00	10,602.26	10,600.00
Grounds Mulch	0.00	0.00	1,920.00	6,780.00	11,520.00	0.00	0.00	0.00	13,440.00	6,780.00
Pest Control/ Inspections	0.00	0.00	0.00	155.00	0.00	0.00	95.00	95.00	95.00	250.00
Pool Maintenance	3,030.17	0.00	0.00	3,500.00	1,671.42	0.00	0.00	0.00	4,701.59	3,500.00
Pool Management Contract	1,910.00	2,300.00	7,640.00	6,900.00	10,005.01	6,900.00	0.00	2,300.00	19,555.01	18,400.00
<b>Total Grounds &amp; Site Maintenance</b>	<b>8,413.59</b>	<b>5,480.00</b>	<b>16,428.34</b>	<b>26,015.00</b>	<b>28,268.63</b>	<b>10,580.00</b>	<b>1,470.00</b>	<b>6,455.00</b>	<b>54,580.56</b>	<b>48,530.00</b>
Reserve Expense										
Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Reserve Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Utilities										
Electricity	462.78	1,050.00	750.80	1,050.00	1,897.63	1,050.00	42.81	350.00	3,154.02	3,500.00
Pool Phone	148.56	155.00	148.74	165.00	147.70	165.00	49.07	55.00	494.07	540.00
Water	1,833.18	750.00	2,168.55	750.00	2,826.53	750.00	909.63	250.00	7,737.89	2,500.00
<b>Total Utilities</b>	<b>2,444.52</b>	<b>1,955.00</b>	<b>3,068.09</b>	<b>1,965.00</b>	<b>4,871.86</b>	<b>1,965.00</b>	<b>1,001.51</b>	<b>655.00</b>	<b>11,385.98</b>	<b>6,540.00</b>
<b>Total Expense</b>	<b>17,067.61</b>	<b>13,650.00</b>	<b>25,942.48</b>	<b>34,630.00</b>	<b>38,943.34</b>	<b>19,195.00</b>	<b>4,324.51</b>	<b>9,160.00</b>	<b>86,277.94</b>	<b>76,635.00</b>
<b>Net Income</b>	<b>23,718.84</b>	<b>39,475.00</b>	<b>11,053.07</b>	<b>18,995.00</b>	<b>-17,428.73</b>	<b>-18,070.00</b>	<b>-2,261.04</b>	<b>-8,785.00</b>	<b>15,082.14</b>	<b>31,615.00</b>